

December 2022 Sales and Price

January 17, 2023

California December 2022 Sales and Price Report

New active listings reached the lowest level in at least five years

8,866

New Active Listings

40.9%
Share of Listings with a Reduced Price

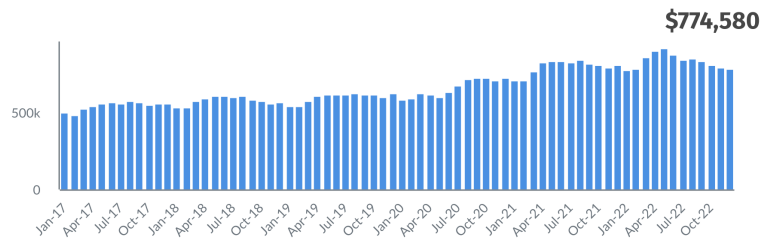
More than 40% of home sellers are dropping their prices

Mortgage rates at their lowest levels in four months

6.36%

30 Yr. FRM

Home prices continue to trend down due to seasonality and affordability challenges



Sales remain low but showing signs of improvement

