

California August 2023 Sales and Price Report

Mortgage rates above 7% since mid-August

7.07%
30 Yr. FRM

47.4%
% of sales with price above asking price

Share of homes sold above asking price remained near 50%

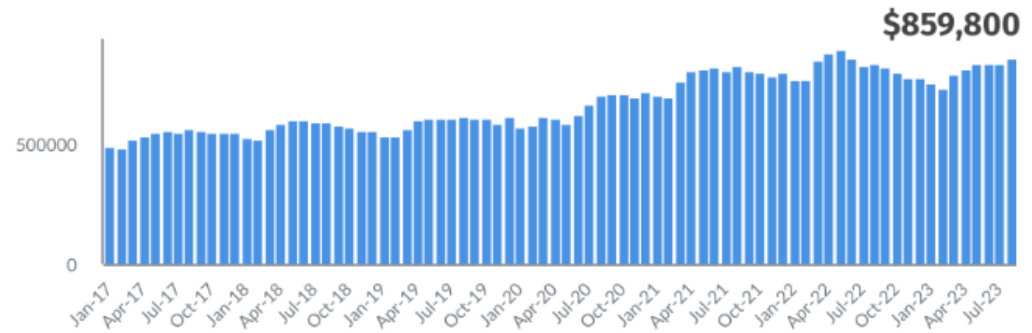
Time on market inched up from last month, but homes still selling faster than last year

18 Days



www.car.org/marketdata

California median home price reached the highest level in 15 months



New listings have been declining year-over-year for 14 months

