

October 2023 Sales and Price

November 17, 2023

California October 2023 Sales and Price Report

Mortgage rates reached 2-decade high

7.62%

30 Yr. FRM

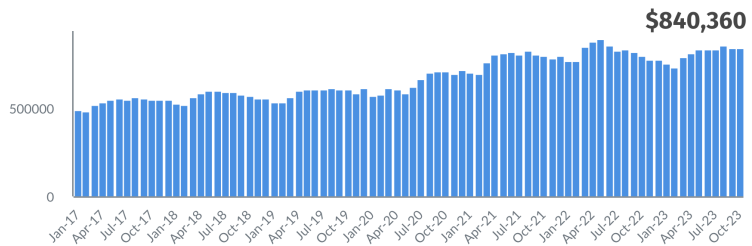
241,770 units
-11.9% YTY
Oct 2023 Sales

Sales remained near 16-year low

Homes still selling faster than last year

Oct 2023: 20 days
Oct 2022: 28 days

California median home price increases modestly for 4th month in a row



Overall supply level drops as new listings unable to add enough new inventory

