

California May 2024 Sales and Price Report

Time on market
shrank into
the mid-teens

May 2024
16 Days
May 2023 - 17 Days

May 2024
18.6%
YTY% chg. in
new listings

New listings
recorded
strong
double-digit
gain

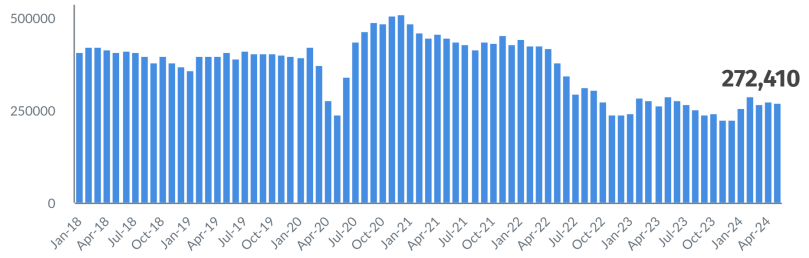
Inventory
constraints
remain the
biggest
challenge in
the market

May 2024
2.6 Months



www.car.org/marketdata

Sales pulled back as mortgage rates surged to 5-month high



California median home price reached a new all-time high



Median Price